

## Govt Approves ₹10,000 Crore ATF Price Stabilisation Fund To Support Indian Airlines



Union Cabinet has approved one-time budgetary support of ten thousand crore rupees for Oil Marketing Companies to provide ATF price stabilisation support to Indian Airlines for their domestic and international operations. The support will be provided to companies to facilitate stable ATF pricing for airlines during the ongoing period of exceptional fuel price volatility arising from the West Asia crisis.

Briefing media in New Delhi today, Information and Broadcasting Minister Ashwini Vaishnaw said this is a self-sustaining revolving fund, which will help to stabilise ATF prices for scheduled Indian carriers. He said, the decision will protect 77 lakh jobs dependent on the aviation ecosystem.

A Monitoring Committee comprising representatives of the Ministry of Civil Aviation, Petroleum and Natural Gas and Department of Expenditure will oversee implementation, claim verification, reconciliation and settlement. ATF price stabilisation support will be in force for a period of thirty-six months. International ATF prices have increased 2.5 times from 60.5 rupees per liter in March to 142 rupees per liter in May this year due to the crisis in West Asia.

Union Cabinet has also approved Scheme for support to National Capital Region Planning Board (NCRPB) for replacement of old trucks and buses in Delhi-NCR area. The scheme, with a total financial outlay of nine thousand 585 crore rupees seeks to

incentivize owners

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6/4/26, 10:48 AM Govt approves ₹10,000 crore ATF Price Stabilisation Fund to support Indian Airlines | Akashvani News of trucks and buses registered in the Delhi-NCR region that comply with BS-4 or earlier emission norms to replace them with BS-6 or electric vehicles.

It will be implemented in collaboration with the participating States and Union Territories of Delhi, Haryana, Rajasthan, and Uttar Pradesh. Mr Vaishnaw said, the landmark two-year scheme aims at reducing air pollution in the Delhi-NCR region and promoting cleaner mobility. He said, around two lakh truck and 16 thousand buses will be replaced under this scheme.

The Cabinet Committee on Economic Affairs has also approved the construction of new coastal Highway from Rameshwar to Paradeep in Odisha, spanning a total length of over 163 kilometres. The project section of new coastal Highway will pass through Khurda, Puri, Kendrapada and Jagatsinghpur Districts of Odisha. The Minister said that the total cost of the project will be over eight thousand 300 crore rupees. After completion of this project, travel time is expected to reduce by about two hour and 30 minutes between Rameshwar and Paradeep.

The Cabinet Committee on Economic Affairs has also approved upgradation of the Khagaria-Purnea Section of NH-31 and NH-231 to the four -Lane in Bihar at a cost of over three thousand 936 crore rupees. The project will provide seamless connectivity to key economic, social, and logistics nodes across Bihar.  
0 crore rupees.

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